

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2006

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

600 Grant Street, Pittsburgh, PA	15219-2800
----- (Address of principal executive offices)	----- (Zip Code)

(412) 433-1121

(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 30, 2006, United States Steel Corporation issued a press release titled "United States Steel Corporation Reports 2005 Fourth Quarter and Full-Year Results." The full text of the press release, together with related unaudited financial information and statistics, is furnished herewith as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 Press Release dated January 30, 2006, titled "United States Steel Corporation Reports 2005 Fourth Quarter and Full-Year Results," together with related unaudited financial information and statistics.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Larry G. Schultz

Larry G. Schultz
Vice President & Controller

Dated: January 30, 2006

United States Steel Corporation
 Public Affairs
 600 Grant Street
 Pittsburgh, PA 15219-2800

 News

[LOGO OF USS]

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FOR IMMEDIATE RELEASE

UNITED STATES STEEL CORPORATION REPORTS
 2005 FOURTH QUARTER AND FULL-YEAR RESULTS

<TABLE>
 <CAPTION>

EARNINGS HIGHLIGHTS

(Dollars in millions except per share data)	4Q 2005	ADJUSTED *		2005	ADJUSTED
		3Q 2005	4Q 2004		2004 *
NET SALES	\$ 3,470	\$ 3,200	\$ 3,890	\$ 14,039	\$ 13,975
SEGMENT INCOME FROM OPERATIONS					
Flat-rolled Products	\$ 36	\$ 41	\$ 375	\$ 602	\$ 1,185
U. S. Steel Europe	112	21	128	502	439
Tubular Products	149	124	114	528	197
Other Businesses	16	21	27	43	58
TOTAL SEGMENT INCOME FROM OPERATIONS	\$ 313	\$ 207	\$ 644	\$ 1,675	\$ 1,879
Retiree benefit expenses	(59)	(55)	(76)	(267)	(257)
Other items not allocated to segments	(32)	(4)	(25)	31	3
INCOME FROM OPERATIONS	\$ 222	\$ 148	\$ 543	\$ 1,439	\$ 1,625
Interest and other financial costs	15	17	23	47	151
Foreign currency losses (gains)	(1)	3	(36)	80	(36)
NET INTEREST AND OTHER FINANCIAL COSTS	14	20	(13)	127	115
INCOME TAX PROVISION	90	27	91	365	356
NET INCOME	\$ 109	\$ 93	\$ 451	\$ 910	\$ 1,135
- Per basic share	\$ 0.94	\$ 0.77	\$ 3.92	\$ 7.87	\$ 10.00
- Per diluted share	\$ 0.85	\$ 0.71	\$ 3.46	\$ 7.00	\$ 8.83

</TABLE>

* See Footnote (a) to Statement of Operations

PITTSBURGH, January 30, 2005 - United States Steel Corporation (NYSE: X) reported fourth quarter 2005 net income of \$109 million, or \$0.85 per diluted share, compared to third quarter 2005 adjusted net income of \$93 million, or \$0.71 per diluted share, and fourth quarter 2004 adjusted net income of \$451 million, or \$3.46 per diluted share.

For full-year 2005, U. S. Steel reported net income of \$910 million or \$7.00 per diluted share, compared to 2004 adjusted net income of \$1,135 million, or \$8.83 per diluted share. Prior period results have been adjusted retrospectively for a change in the method of accounting for inventories at U. S. Steel Kosice (USSK) as discussed later.

Commenting on results, U. S. Steel President and CEO John P. Surma said, "A strong fourth quarter operating performance contributed to making 2005 a very good year. Our annual earnings were the second highest on record and we had another year of solid return on capital employed. Importantly, our safety performance improved substantially, thanks to the outstanding efforts of our employees. Capital spending and repair and maintenance expenses were higher than anticipated primarily because we expanded the scope of work and experienced several delays related to the Gary No. 14 blast furnace project. We are proceeding through the start-up process and expect to be producing at full capacity of 9,200 tons of hot metal per day in a relatively short time."

The company reported fourth quarter 2005 income from operations of \$222 million, compared with adjusted income from operations of \$148 million in the third quarter of 2005 and \$543 million in the fourth quarter of 2004. For the year 2005, income from operations was \$1,439 million versus adjusted income from operations of \$1,625 million for the year 2004.

Results in fourth quarter 2005 included an income tax charge of \$16 million resulting from the repatriation of \$300 million of foreign earnings pursuant to the American Jobs Creation Act of 2004, a pre-tax charge of \$20 million for environmental remediation related to a former steel production site that was sold years ago, and a pre-tax charge of \$11 million for special termination benefits under the voluntary early retirement program at USSK. These items and another small item not allocated to segments reduced fourth quarter 2005 net income by \$39 million, or 30 cents per diluted share. Other items not allocated to segments reduced third quarter 2005 net income by \$4 million, or 3 cents per diluted share. Net income in fourth quarter 2004 included tax benefits totaling \$30 million related to prior year research and development credits and USSK debt repayment. These benefits and other items not allocated to segments increased fourth quarter 2004 net income by \$14 million, or 11 cents per diluted share.

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Foreign currency gains in the fourth quarter of 2005 were \$1 million, compared to losses of \$3 million in the third quarter of 2005 and gains of \$36 million in the fourth quarter of 2004. The losses for the full-year 2005 primarily reflect accounting remeasurement losses from the appreciation of the U.S. dollar functional currency versus the euro and other local currencies. Effective January 1, 2006, the functional currency for our European operations was changed to the euro, which should reduce future period remeasurement gains and losses.

REPORTABLE SEGMENTS AND OTHER BUSINESSES

Management believes segment income from operations is a key measure to evaluate ongoing operating results and performance. U. S. Steel's reportable segments and Other Businesses reported segment income from operations of \$313 million, or \$63 per ton, in the fourth quarter of 2005, compared with \$207 million, or \$44 per ton, in the third quarter of 2005 and \$644 million, or \$120 per ton, in the fourth quarter of 2004.

Segment income from operations for full-year 2005 was \$1,675 million, or \$85 per ton, compared with \$1,879 million, or \$86 per ton for 2004.

The increase in fourth quarter 2005 European income from operations compared to the third quarter primarily reflected lower raw material and outage costs and operating efficiencies due to higher operating levels. The improvement in fourth quarter versus third quarter Tubular results was largely due to higher prices and shipment volumes. Flat-rolled's fourth quarter results were in line with the third quarter as higher prices and shipment volumes were offset by increased costs for natural gas and electricity and higher project costs related to the Gary No. 14 blast furnace.

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OUTLOOK

Commenting on U. S. Steel's outlook, Surma said, "The first quarter of 2006 looks good for our domestic and European markets. Service center and end customer inventories are balanced and we expect continued strength in the energy markets served by our Tubular segment."

For Flat-rolled, first quarter 2006 shipments are expected to improve compared to the fourth quarter of 2005 due to the restart of the Gary No. 14 blast furnace, and prices should remain at about the fourth quarter level. We expect higher raw material costs to be partially offset by reduced outage costs.

For U. S. Steel Europe (USSE), first quarter shipments are expected to increase and average realized prices and costs should be consistent with fourth quarter levels; however, the effect of natural gas supply disruptions that have recently curtailed Serbian operations is uncertain.

Shipments and average realized prices for the Tubular segment in the first quarter of 2006 are expected to be in line with the fourth quarter.

First quarter 2006 results for Other Businesses should decline from the fourth quarter due primarily to normal seasonal variations at our iron ore operations in Minnesota.

Capital expenditures for 2006 are expected to total approximately \$700 million, reflecting domestic spending of approximately \$440 million and European spending of approximately \$260 million.

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PENSIONS AND BENEFITS

During 2005, U. S. Steel made a first quarter voluntary cash contribution of \$130 million to its main defined benefit pension plan and a fourth quarter voluntary cash contribution of \$50 million to a qualified trust for payment of future retiree medical expenses.

At year-end 2005, U. S. Steel's main defined benefit pension plan was measured and it was again determined that an additional minimum liability is required for this plan. The reestablishment of this liability net of associated tax effects resulted in a net charge to equity of approximately \$1.4 billion and had no effect on income or cash flow.

Total costs for pension plans and other postretirement benefits are expected to be approximately \$300 million in 2006, compared to \$390 million in 2005.

COMMON STOCK REPURCHASE PROGRAM

On July 26, 2005, U. S. Steel announced that its Board of Directors had approved the repurchase of up to eight million shares of its common stock. During 2005, 5.8 million shares were repurchased under this program for a total cost of \$254 million, including 4.6 million shares repurchased in the fourth quarter for a total cost of \$202 million.

CHANGE TO FIFO METHOD FOR USSK

During the fourth quarter of 2005, U. S. Steel changed its method of determining the cost of USSK inventories from the last-in, first-out (LIFO) method to the first-in, first-out (FIFO) method. Management considers the FIFO method to be preferable to the LIFO method for USSK because it creates consistency of the valuation method used for inventories within the USSE reportable segment and provides for comparability of the USSE segment with major international competitors. In accordance with Statement of Financial Accounting Standards No. 154, prior period results have been adjusted to apply the new method retrospectively. This change had an unfavorable effect on fourth quarter and full-year 2005 USSE segment operating results of \$22 million and \$17 million, respectively. After including effects of foreign currency remeasurement and tax provisions, the unfavorable net income effect of this change on U. S. Steel's fourth quarter and full-year 2005 results was \$35 million and \$41 million, respectively. See Appendix A.

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This release contains forward-looking statements with respect to market conditions, operating costs, shipments, prices, capital spending and employee benefit costs. Some factors, among others, that could affect market conditions, costs, shipments and prices for both domestic operations and USSE include global product demand, prices and mix; global and company steel production levels; plant operating performance, including the start up of the recently completed blast furnace projects; the timing and completion of facility projects; natural gas prices, usage and supply disruptions such as are occurring in Serbia; raw materials availability and prices; changes in environmental, tax and other laws; employee strikes; power outages; and U.S. and global economic performance and political developments. Domestic steel shipments and prices could be affected by import levels and actions taken by the U.S. Government. Economic conditions and political factors in Europe that may affect USSE's results include, but are not limited to, taxation, nationalization, inflation, currency fluctuations, increased regulation, export quotas, tariffs, and other protectionist measures. Factors that may affect the amount of net periodic benefit costs include, among others, changes to laws affecting benefits, pension fund investment performance, liability changes and interest rates. In accordance with "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, cautionary statements identifying important factors, but not necessarily all factors, that could cause actual results to differ materially from those set forth in the forward-looking statements have been included in the Form 10-K of U. S. Steel for the year ended December 31, 2004, and in subsequent filings for U. S. Steel.

A Statement of Operations (Unaudited), Cash Flow Statement (Unaudited), Condensed Balance Sheet (Unaudited) and Preliminary Supplemental Statistics (Unaudited) for U. S. Steel are attached. We have also attached Appendix A detailing the income effects in 2005 and 2004 of the change in the method of determining the cost of USSK inventories.

The company will conduct a conference call on fourth quarter earnings on Tuesday, January 31, at 2 p.m. EST. To listen to the webcast of the conference call, visit the U. S. Steel web site, www.ussteel.com, and click on the "Investors" button.

For more information on U. S. Steel, visit its web site at www.ussteel.com.

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UNITED STATES STEEL CORPORATION
STATEMENT OF OPERATIONS (Unaudited)

	Quarter Ended			Year Ended December 31
	Adjusted(a)			
	Dec. 31	Sept. 30	Dec. 31	
	2005	2005	2004	2005
Adjusted(a) (Dollars in millions) 2004				
<S>	<C>	<C>	<C>	<C>
NET SALES	\$ 3,470	\$ 3,200	\$ 3,890	\$ 14,039
13,975				\$
OPERATING EXPENSES (INCOME):				
Cost of sales (excludes items shown below)	2,974	2,819	3,076	11,601
11,368				
Selling, general and administrative expenses	192	161	218	698
739				
Depreciation, depletion and amortization	92	88	95	366
382				
Income from investees	(2)	(2)	(20)	(30)
(57)				
Net gains on disposal of assets	(4)	(7)	(11)	(21)
(57)				
Other income, net	(4)	(7)	(11)	(14)
(25)				
Total operating expenses	3,248	3,052	3,347	12,600
12,350				
INCOME FROM OPERATIONS	222	148	543	1,439
1,625				
Net interest and other financial costs	14	20	(13)	127
115				
INCOME BEFORE INCOME TAXES, MINORITY INTERESTS AND CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	208	128	556	1,312
1,510				
Income tax provision	90	27	91	365
356				
Minority interests	9	8	14	37
33				
INCOME BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	109	93	451	910
1,121				
Cumulative effect of change in accounting principle, net of tax	-	-	-	-

NET INCOME	109	93	451	910
1,135				
Dividends on preferred stock	(5)	(4)	(5)	(18)
(18)				
NET INCOME APPLICABLE TO COMMON STOCK	\$ 104	\$ 89	\$ 446	\$ 892
1,117				

(a) During the fourth quarter of 2005, the method of determining the cost of USSK inventories was changed from the last-in, first-out method to the first-in, first-out method. Results have been adjusted from those originally reported to apply this change retrospectively. See Appendix A.

UNITED STATES STEEL CORPORATION
STATEMENT OF OPERATIONS (Unaudited)
(Continued)

<TABLE>
<CAPTION>

	Quarter Ended			Year Ended	
	Dec. 31 2005	Sept. 30 2005	Dec. 30 2004	2005	Adjusted(a) 2004
COMMON STOCK DATA:					
<S>	<C>	<C>	<C>	<C>	<C>
Per share:					
Income before cumulative effect of change in accounting principle:					
- Basic	\$.94	\$.77	\$ 3.92	\$ 7.87	\$ 9.87
- Diluted	\$.85	\$.71	\$ 3.46	\$ 7.00	\$ 8.72
Cumulative effect of change in accounting principle, net of tax:					
- Basic	\$ -	\$ -	\$ -	\$ -	\$.13
- Diluted	\$ -	\$ -	\$ -	\$ -	\$.11
Net income:					
- Basic	\$.94	\$.77	\$ 3.92	\$ 7.87	\$ 10.00
- Diluted	\$.85	\$.71	\$ 3.46	\$ 7.00	\$ 8.83
Weighted average shares, in thousands:					
- Basic	111,739	113,980	113,853	113,470	111,838
- Diluted	128,151	130,339	130,322	129,970	128,643
Dividends paid per common share	\$.10	\$.10	\$.05	\$.38	\$.20

(a) During the fourth quarter of 2005, the method of determining the cost of USSK's inventories was changed from the last-in, first-out method to the first-in, first-out method. Results have been adjusted from those originally reported to apply this change retrospectively. See Appendix A.

UNITED STATES STEEL CORPORATION
CASH FLOW STATEMENT (Unaudited)

<TABLE>
<CAPTION>

	Year Ended December 31	
	2005	Adjusted(a) 2004
(Dollars in millions)		
<S>	<C>	<C>
Cash provided from operating activities:		
Net income	\$ 910	\$ 1,135
Depreciation, depletion and amortization	366	382
Pensions and other postretirement benefits	(86)	(215)
Property tax settlement gain	(95)	-

Deferred income taxes	43	360
Net gains on disposal of assets	(21)	(57)
Changes in: Current receivables	164	(550)
Inventories	(161)	38
Current accounts payable and accrued expenses ..	50	311
Other operating activities	50	(4)
	-----	-----
Total	1,220	1,400
	-----	-----
Cash used in investing activities:		
Capital expenditures	(741)	(579)
Disposal of assets	31	95
Other investing activities	5	-
	-----	-----
Total	(705)	(484)
	-----	-----
Cash used in financing activities:		
USSK credit facility, net	231	-
Borrowings and repayments of debt, net	(10)	(571)
Common stock issued	28	361
Common stock repurchased	(254)	-
Dividends paid	(60)	(39)
Change in bank checks outstanding	37	73
Other financing activities	(33)	(27)
	-----	-----
Total	(61)	(203)
	-----	-----
Effect of exchange rate changes on cash	(7)	8
	-----	-----
Total net cash flow	447	721
Cash at beginning of the year	1,037	316
	-----	-----
Cash at end of the period	\$ 1,484	\$ 1,037
	=====	=====

</TABLE>

- - - - -
- (a) During the fourth quarter of 2005, the method of determining the cost of USSK's inventories was changed from the last-in, first-out method to the first-in, first-out method. Results have been adjusted from those originally reported to apply this change retrospectively.

UNITED STATES STEEL CORPORATION
CONDENSED BALANCE SHEET (Unaudited)

<TABLE>
<CAPTION>

(Dollars in millions)	Dec. 31 2005	Adjusted(a) Dec. 31 2004
	-----	-----
<S>	<C>	<C>
Cash and cash equivalents	\$ 1,484	\$ 1,037
Inventory	1,466	1,305
Other current assets	1,886	2,009
Property, plant and equipment - net	4,021	3,627
Pension asset	-	2,538
Intangible pension asset	251	1
Other assets	714	547
	-----	-----
Total assets	\$ 9,822	\$ 11,064
	=====	=====
Short-term debt and current maturities of long-term debt ...	\$ 249	\$ 8
Other current liabilities	2,516	2,527
Long-term debt	1,363	1,363
Employee benefits	1,992	2,125
Other long-term liabilities	346	939
Minority interests	32	28
Stockholders' equity	3,324	4,074
	-----	-----
Total liabilities and stockholders' equity	\$ 9,822	\$ 11,064
	=====	=====

</TABLE>

- - - - -
- (a) During the fourth quarter of 2005, the method of determining the cost of USSK's inventories was changed from the last-in, first-out method to the first-in, first-out method. Results have been adjusted from those originally reported to apply this change retrospectively.

<TABLE>
<CAPTION>

UNITED STATES STEEL CORPORATION
PRELIMINARY SUPPLEMENTAL STATISTICS (Unaudited)

	Quarter Ended			Year Ended	
	Adjusted(a)			December 31	
	Dec. 31	Sept. 30	Dec. 31		
Adjusted(a) (Dollars in millions) 2004	2005	2005	2004	2005	
<S>	<C>	<C>	<C>	<C>	<C>
INCOME (LOSS) FROM OPERATIONS					
Flat-rolled Products	\$ 36	\$ 41	\$ 375	\$ 602	\$
1,185					
U. S. Steel Europe	112	21	128	502	
439					
Tubular Products	149	124	114	528	
197					
Other Businesses(b)	16	21	27	43	
58					

Segment Income from Operations	313	207	644	1,675	
1,879					
Retiree benefit expenses(c)	(59)	(55)	(76)	(267)	
(257)					
Other items not allocated to segments:					
Property tax settlement gain(d)	-	-	-	70	
-					
Stock appreciation rights	(1)	(1)	(8)	1	
(23)					
Workforce reduction charges(e)	(11)	(3)	(17)	(20)	
(17)					
Environmental remediation charge	(20)	-	-	(20)	
-					
Income from sale of real estate interests	-	-	-	-	
43					

Total Income from Operations	\$ 222	\$ 148	\$ 543	\$ 1,439	\$
1,625					
CAPITAL EXPENDITURES					
Flat-rolled Products	\$ 157	\$ 83	\$ 86	\$ 377	\$
253					
U. S. Steel Europe	74	67	87	249	
223					
Tubular Products	1	1	-	5	
8					
Other Businesses	36	43	39	110	
95					

Total	\$ 268	\$ 194	\$ 212	\$ 741	\$
579					

</TABLE>

- (a) During the fourth quarter of 2005, the method of determining the cost of USSK's inventories was changed from the last-in, first-out method to the first-in, first-out method. Results have been adjusted from those originally reported to apply this change retrospectively. See Appendix A.
- (b) Includes the results of the former Real Estate segment.
- (c) Includes certain profit-based expenses for U. S. Steel retirees and National retirees pursuant to provisions of the 2003 labor agreement with the United Steelworkers of America.
- (d) Reflects the portion of the Gary property tax settlement gain that is included in cost of sales, and excludes \$25 million that is included in net interest and other financial costs.
- (e) Reflects special termination benefits for a USSK voluntary early retirement program.

<TABLE>
<CAPTION>

PRELIMINARY SUPPLEMENTAL STATISTICS (Unaudited)

	Quarter Ended			Year Ended	
	Dec. 31 2005	Sept. 30 2005	Dec. 31 2004	December 31 2005	
(Dollars in millions)					
2004					
<S>	<C>	<C>	<C>	<C>	<C>
OPERATING STATISTICS					
Average realized price: (\$/net ton)					
574	\$ 597	\$ 586	\$ 623	\$ 617	\$
529					
863	1,456	1,393	1,083	1,326	
Steel Shipments:(a) (b)					
15,635	3,346	3,191	3,747	13,296	
5,040	1,359	1,230	1,347	5,211	
1,092	292	264	285	1,156	
Raw Steel-Production:(b)					
17,266	3,929	3,514	4,264	15,343	
5,685	1,649	1,200	1,474	5,883	
Raw Steel-Capability Utilization:(c)					
89.0%	80.3%	71.9%	87.2%	79.1%	
76.8%	88.2%	64.1%	79.0%	79.2%	
22,884	5,352	5,878	5,714	22,282	
24,289	6,100	6,066	6,600	21,787	
6,644	1,485	1,602	1,670	6,092	
2,699	177	192	700	855	

- (a) Excludes intersegment transfers.
- (b) Thousands of net tons.
- (c) Based on annual raw steel production capability of 19.4 million net tons for domestic facilities and 7.4 million net tons for U. S. Steel Europe.
- (d) Includes trade shipments and intersegment transfers.
- (e) Includes the Clairton 1314B Partnership.
- (f) Includes trade shipments only.

<TABLE>
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APPENDIX A

UNITED STATES STEEL CORPORATION
EFFECTS OF USSK CHANGE IN INVENTORY METHOD
(\$ Millions)

AS ADJUSTED	AS ORIGINALLY		AS	AS ORIGINALLY	
	REPORTED	ADJUSTMENT	ADJUSTED	REPORTED	ADJUSTMENT
2004	QUARTER ENDED MARCH 31, 2005			QUARTER ENDED MARCH 31,	
<S>	<C>	<C>	<C>	<C>	<C>
<C>					
USSE Income from Opers.	\$ 212	\$ 8	\$ 220	\$ 40	\$ 13
\$ 53					
Total Income from Opers.	640	8	648	151	13
164					
Net Int. and Fin. Costs *	22	3	25	52	-
52					

Tax provision	155	1	156	51	1
52					
Net income	\$ 455	\$ 4	\$ 459	\$ 58	\$ 12
\$ 70					

2004	QUARTER ENDED JUNE 30, 2005			QUARTER ENDED JUNE 30,	
USSE Income from Opers.	\$ 141	\$ 8	\$ 149	\$ 76	\$ 29
\$ 105					
Total Income from Opers.	413	8	421	388	29
417					
Net Int. and Fin. Costs *	63	5	68	86	(15)
71					
Tax provision	93	(1)	92	86	-
86					
Net income	\$ 245	\$ 4	\$ 249	\$ 211	\$ 44
\$ 255					

2004	QUARTER ENDED SEPT. 30, 2005			QUARTER ENDED SEPT. 30,	
USSE Income from Opers.	\$ 32	\$ (11)	\$ 21	\$ 146	\$ 7
\$ 153					
Total Income from Opers.	159	(11)	148	494	7
501					
Net Int. and Fin. Costs *	16	4	20	4	1
5					
Tax provision	28	(1)	27	126	1
127					
Net income	\$ 107	\$ (14)	\$ 93	\$ 354	\$ 5
\$ 359					

AS	ON		AS	AS ORIGINALLY	
ADJUSTED	LIFO BASIS	ADJUSTMENT	REPORTED	REPORTED	ADJUSTMENT
2004	QUARTER ENDED DEC. 31, 2005			QUARTER ENDED DEC. 31,	
USSE Income from Opers.	\$ 134	\$ (22)	\$ 112	\$ 132	\$ (4)
\$ 128					
Total Income from Opers.	244	(22)	222	547	(4)
543					
Net Int. and Fin. Costs *	1	13	14	(23)	10
(13)					
Tax provision	90	-	90	88	3
91					
Net income	\$ 144	\$ (35)	\$ 109	\$ 468	\$ (17)
\$ 451					

2004	YEAR ENDED DECEMBER 31, 2005			YEAR ENDED DECEMBER 31,	
USSE Income from Opers.	\$ 519	\$ (17)	\$ 502	\$ 394	\$ 45
\$ 439					
Total Income from Opers.	1,456	(17)	1,439	1,580	45
1,625					
Net Int. and Fin. Costs *	102	25	127	119	(4)
115					
Tax provision	366	(1)	365	351	5
356					
Net income	\$ 951	\$ (41)	\$ 910	\$ 1,091	\$ 44
\$ 1,135					

</TABLE>

* Reflects the adjustment for foreign currency remeasurement effects