SEC Form 5

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## FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Washington, D.C. 20549
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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Form 4 Transaction	s Reported.		FI	•	( )	stment Company Act of 1940						
1. Name and Address of Reporting Person <sup>*</sup> BURRITT DAVID B				2. Issuer Name a		Frading Symbol TEEL CORP [X]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 600 GRANT STR	ist) (First) (Middle) 0 GRANT STREET				Issuer's Fiscal	Year Ended (Month/Day/Year)	X Officer (give titl below)		Other (specify below) s. & CEO			
(Street) PITTSBURGH PA 15219			4. If Amendment,	, Date of Origin	nal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transaction			2A. Deemed	3.	4. Securities Acquired (A) or Disposed Of	(D) 5	5. Amount of	6. Ownership	7. Nature of			

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.	(Instr. 3, 4 and 5)		2.000000 0. (2)	Securities	Form: Direct	Indirect Beneficial
				Amount	(A) or (D)	Price	Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	08/06/2020		<b>G</b> <sup>(1)</sup>	95,016	D	\$0.00	638,252	D	
Common Stock	11/20/2020		<b>G</b> <sup>(2)</sup>	167,965	D	\$0.00	470,287	D	
Common Stock							262,981(2)	Ι	By Trust
Common Stock							9,745.833	I	By 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		Expiration Date (Month/Day/Year)				of Derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	L	

Explanation of Responses:

1. For estate planning purposes, the reporting person transferred these shares from a living trust to an irrevocable trust for the benefit of members of his immediate family. The reporting person remains the beneficial owner of the shares held in the irrevocable trust.

2. For estate planning purposes, the reporting person transferred 167,965 shares from a living trust to an irrevocable trust for the benefit of members of his immediate family. The reporting person remains the beneficial owner of the shares held in the irrevocable trust.

Remarks:

/s/ Megan Bombick by power of 02/11/2021 attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.