

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
June 15, 2006

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
600 Grant Street, Pittsburgh, PA		15219-2800
----- (Address of principal executive offices)		----- (Zip Code)

(412) 433-1121

(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On June 15, 2006, all outstanding shares of United States Steel Corporation
7% Series B Mandatory Convertible Preferred Shares (MEDS) were automatically
converted into approximately 16 million shares of United States Steel
Corporation common stock in accordance with the terms of the MEDS. A copy of
the press release announcing the conversion is filed herewith in substantially
the form released.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release - "U. S. Steel Reports Conversion of MEDS to
Common Stock"

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Gretchen R. Haggerty

Gretchen R. Haggerty
Executive Vice President
and Chief Financial Officer

Dated: June 16, 2006

U. S. STEEL REPORTS CONVERSION OF MEDS TO COMMON STOCK

PITTSBURGH, June 15, 2006 - United States Steel Corporation (NYSE: X) today reported that each of its outstanding shares of 7.00% Series B Mandatory Convertible Preferred Shares ("MEDS") (NYSE: X.B) has automatically converted into 3.1928 shares of United States Steel Corporation common stock pursuant to the terms of the MEDS. This conversion will increase the Company's shares of common stock outstanding by approximately 16 million shares. All shares of MEDS are held in book entry form by the Depository Trust Company ("DTC"). Delivery of common shares and the mechanics of conversion will be handled by DTC in accordance with its rules. Beneficial owners of the MEDS should contact their broker or dealer for additional information concerning the conversion.