SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(City)	(State)	(Zip)	ivative Securities Acquired, Disposed of, or Beneficia	llv Owned				
(Citu)	(Stata)	(Z in)						
(Street) PITTSBURGH	РА	15219-2800		Form filed by More than One Reporting Person				
ROOM 1500			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
600 GRANT STREET				VP-Strategic Plng and Bus Dev				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2004	Officer (give title X Other (specify below)				
1. Name and Addres <u>CONNELLY</u>	ss of Reporting Perso <u>John J.</u>	n*	2. Issuer Name and Ticker or Trading Symbol UNITED STATES STEEL CORP [X]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
United States Steel Corporation Common Stock	08/12/2004		М		17,500	A	\$15.445	33,759.75	D	
United States Steel Corporation Common Stock	08/12/2004		D		17,500	D	\$38.015	16,259.75	D	
United States Steel Corporation Common Stock	08/12/2004		М		17,500	A	\$15.445	33,759.75	D	
United States Steel Corporation Common Stock	08/12/2004		D		7,110.66	D	\$38.015	26,649.09	D	
United States Steel Corporation Common Stock	08/12/2004		F		6,776.34	D	\$38.015	19,872.75	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 10. 11. Nature 2. Conversion Derivative Date Execution Date Transaction Derivative Expiration Date Securities Underlying Derivative derivative Ownership of Indirect Security (Instr. or Exercise Securities (Month/Day/Year) Derivative Security (Instr. Form: Beneficial (Month/Day/Year) if any Code (Instr. Security Securities Price of Derivative Direct (D) 3) (Month/Day/Year) 8) Acquired (A) 3 and 4) (Instr. 5) Beneficially Ownership or Disposed Owned or Indirect (Instr. 4) of (D) (Instr. 3 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Date Expiration Number v (D) (A) Exercisable Code Date Title of Shares United States Employee Stock Steel **M**⁽¹⁾ \$15.445 Option (right to buy) 08/12/2004 35.000 05/27/2004 05/27/2011 Corporation 35.000 \$00.00 0.00 D Common Stock United States Stock Steel **M**⁽¹⁾ 35,000 Appreciation Right \$15,445 08/12/2004 35.000 05/27/2004 05/27/2011 Corporation \$00.00 0.00 D Common Stock

Explanation of Responses:

1. Exercise of SARs, receiving half cash and half stock, and cancellation of related options.

Remarks:

B. E. Lammel by Power of Attorney

08/12/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



