

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
March 19, 2004

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
600 Grant Street, Pittsburgh, PA		15219-2800
----- (Address of principal executive offices)		----- (Zip Code)
	(412) 433-1121	
	----- (Registrant's telephone number, including area code)	

Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated March 19, 2004, titled "Settlement Reached in
Production Cap Dispute"

Item 12. Results of Operations and Financial Condition

On March 19, 2004, United States Steel Corporation issued a press release titled
"Settlement Reached in Production Cap Dispute." Attached is a copy of the press
release in substantially the form released.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Larry G. Schultz

Larry G. Schultz
Vice President & Controller

Dated: March 19, 2004

SETTLEMENT REACHED IN PRODUCTION CAP DISPUTE

PITTSBURGH, March 19, 2004 - United States Steel Corporation (NYSE: X) confirmed an announcement today by Slovak Prime Minister Mikulas Dzurinda and EU Commissioner for Enlargement Gunter Verheugen that an agreement had been reached resolving a dispute regarding the effective date of limitations upon the production of flat-rolled products at U. S. Steel's Kosice, Slovakia subsidiary. Those limitations, provided for in the Accession Treaty between Slovakia and the European Union, were a condition for the European Commission permitting U. S. Steel Kosice to retain the benefit of Slovakia's foreign investors' tax credit provided for in Article 35 of the Slovak Republic's Income Tax Act and the agreement between U. S. Steel and the Slovak Republic signed in connection with U. S. Steel's purchase of the Kosice operations. While an agreement has been reached, it will not be finalized until a formal decision has been issued by the European Commission.

The agreement calls for the tax credit, which is available to U. S. Steel Kosice through 2009, to be reduced by \$70 million from the \$500 million limit provided for in the Accession Treaty. In addition, U. S. Steel Kosice agreed to a tax payment of \$16 million to the Slovak government in 2004 and the payment of an additional \$16 million tax in 2005. While the company is still reviewing the agreement to determine the appropriate accounting, it could record a tax charge of up to \$32 million in the first quarter of 2004.

All parties involved in the negotiations acknowledged that the dispute arose out of a good faith misunderstanding with respect to the meaning of the language of the Accession Treaty providing for the production limitations. Under the terms of the settlement, U. S. Steel Kosice agreed that the Treaty's production limitation provisions, which are based upon U. S. Steel Kosice's 2001 flat-rolled product production and provide for annual increases of 3 percent, will be honored by the company from January 1, 2004, through the end of 2009 to coincide with the effective period of the foreign investors' tax credit.

U. S. Steel previously disclosed in its 2003 Form 10-K and prior filings that the settlement of the discussions on this issue between representatives of Slovakia and the European Commission could take the form of a reduction in the tax credit limit and a payment for taxes.