

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
February 3, 2003

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
600 Grant Street, Pittsburgh, PA		15219-2800
----- (Address of principal executive offices)		----- (Zip Code)

(412) 433-1121

(Registrant's telephone number,
Including area code)

Item 5. Other Events

On February 3, 2003, United States Steel Corporation announced an offering of 4,000,000 shares of MEDS. The prospectus and prospectus supplement have been filed with the Securities and Exchange Commission and are available through the EDGAR system. Attached is a copy of the press release announcing the offering in substantially the form released.

Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release - "U. S. Steel Announces \$200 Million Mandatory Convertible Preferred Share Offering"

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Larry G. Schultz

Larry G. Schultz
Vice President and Controller

Dated: February 4, 2003

U. S. STEEL ANNOUNCES \$200 MILLION MANDATORY
CONVERTIBLE PREFERRED SHARE OFFERING

PITTSBURGH, Feb. 3, 2003 - United States Steel Corporation (NYSE: X) announced today that it will offer publicly 4 million shares of Series B Mandatory Convertible Preferred Shares (liquidation preference \$50 per share). The company also will grant the underwriters an over-allotment option to purchase up to an additional 600,000 preferred shares. The Mandatory Convertible Preferred Shares will be issued under U. S. Steel's shelf registration. JPMorgan is serving as bookrunning manager for the offering.

Proceeds from the offering will be used for general corporate purposes, including funding working capital, financing potential acquisitions, debt reduction and voluntary contributions to employee benefit plans.

United States Steel Corporation is an integrated steel producer with annual raw steelmaking capability of 17.8 million tons. U. S. Steel is engaged in the production, sale and transportation of sheet, plate, tin mill and tubular steel mill products, coke, taconite pellets and coal; the management of mineral resources; real estate development; and engineering and consulting services in the United States; and, through its subsidiary U. S. Steel Kosice, the production and sale of steel products and coke in Central Europe.

Copies of the prospectus and prospectus supplement related to the public offering may be obtained from J.P. Morgan Securities Inc., Prospectus Department, One Chase Manhattan Plaza, New York, NY 10081 (Telephone Number 212-552-5121).

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This announcement does not constitute an offer to sell or a solicitation of an offer to buy Mandatory Convertible Preferred Shares. The Mandatory Convertible Preferred Shares will not be sold in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful.