

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 24, 2007

United States Steel Corporation

(Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
600 Grant Street, Pittsburgh, PA		15219-2800
(Address of principal executive offices)		(Zip Code)
	(412) 433-1121	
	(Registrant's telephone number, including area code)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On July 24, 2007, United States Steel Corporation issued a press release announcing its financial results for second quarter 2007. The full text of the press release, together with related unaudited financial information and statistics, is furnished herewith as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

- 99.1 Press Release dated July 24, 2007, titled "United States Steel Corporation Reports 2007 Second Quarter Results," together with related unaudited financial information and statistics.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By: /s/ Larry G. Schultz

Larry G. Schultz
Vice President & Controller

Dated: July 24, 2007

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Public
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Pittsburgh, PA 15219-2800

News

[logo]

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FOR IMMEDIATE RELEASE

UNITED STATES STEEL CORPORATION REPORTS
2007 SECOND QUARTER RESULTS

Earnings Highlights

(Dollars in millions except per share data)	2Q 2007	1Q 2007	2Q 2006
Net sales	\$ 4,228	\$ 3,756	\$ 4,107
Segment income from operations			
Flat-rolled	\$ 92	\$ 75	\$ 212
U. S. Steel Europe	244	206	188
Tubular	97	102	146
Other Businesses	1	2	33
Total segment income from operations	\$ 434	\$ 385	\$ 579
Retiree benefit expenses	(43)	(39)	(65)
Income from operations	\$ 391	\$ 346	\$ 514
Net interest and other financial costs	34	5	14
Income tax provision	53	66	91
Net income	\$ 302	\$ 273	\$ 404
- Per basic share	\$ 2.55	\$ 2.31	\$ 3.60
- Per diluted share	\$ 2.54	\$ 2.30	\$ 3.22

PITTSBURGH, July 24, 2007 - United States Steel Corporation (NYSE: X) reported second quarter 2007 net income of \$302 million, or \$2.54 per diluted share, compared to first quarter 2007 net income of \$273 million, or \$2.30 per diluted share, and second quarter 2006 net income of \$404 million, or \$3.22 per diluted share.

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Commenting on results, U. S. Steel Chairman and CEO John P. Surma said, "We had another good quarter with record results for U. S. Steel Europe (USSE). During the quarter, we completed the \$2 billion acquisition of Lone Star Technologies (Lone Star) and we're pleased with the progress we've made to date in integrating our new facilities and employees into U. S. Steel. Also during the quarter, we issued \$1.1 billion of senior notes, expanded our credit facilities and retired \$378 million of 9.75% senior notes that were due in 2010."

The company reported second quarter 2007 income from operations of \$391 million, compared with income from operations of \$346 million in the first quarter of 2007 and \$514 million in the second quarter of 2006.

In the second quarter of 2007, net interest and other financial costs included a \$23 million pre-tax charge related to the early redemption of our 9.75% Senior Notes due 2010. This charge reduced net income by \$14 million or 12 cents per diluted share. In the first quarter of 2007, net interest and other financial costs included a \$3 million pre-tax charge related to the early redemption of our 10% Senior Quarterly Income Debt Securities. This charge reduced net income by \$2 million or 2 cents per diluted share. The income tax provision in the second quarter of 2006 included a favorable adjustment of \$15 million, or 12 cents per diluted share, related to estimated 2005 tax accruals.

We repurchased 304,900 shares of common stock for \$33 million during the second quarter.

Reportable Segments and Other Businesses

Management believes segment income from operations is a key measure in evaluating company performance. U. S. Steel's reportable segments and Other Businesses reported segment income from operations of \$434 million, or \$79 per ton, in the second quarter of 2007, compared with \$385 million, or \$76 per ton, in the first quarter of 2007 and \$579 million, or \$99 per ton, in the second quarter of 2006.

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The increase in second quarter 2007 Flat-rolled income from operations compared to the first quarter mainly resulted from higher shipments and an increased utilization rate, with partial offsets from higher outage and raw material costs. The improvement in European operating results was due primarily to higher prices. Tubular operating results remained strong, but declined as expected from the first quarter due mainly to lower prices. The operating results of Lone Star are included in Tubular effective June 14th, including increased depreciation and amortization as a result of purchase accounting asset valuations. Lone Star added 47,000 tons to second quarter Tubular shipments.

Outlook

Commenting on U. S. Steel's outlook, Surma said, "We expect continued strong performance by our three reportable segments in the third quarter of 2007, with overall operating results improving from the second quarter, excluding any charges resulting from Lone Star integration activities."

For Flat-rolled, third quarter results are expected to improve from the second quarter due primarily to reduced outage and related costs and higher shipments, partially offset by slightly lower average realized prices, reflecting current spot market conditions and higher semi-finished product shipments.

Third quarter results are expected to decrease for U. S. Steel Europe mainly as a result of higher costs resulting from outage spending and related effects, including a blast furnace reline in Serbia, which will begin in September. Shipments are expected to decrease while average realized prices should increase slightly from second quarter levels.

Third quarter average realized prices for Tubular are expected to decrease from second quarter levels, including the effects of product mix. Results will reflect the inclusion of Lone Star for the entire quarter. Third quarter Tubular results may be negatively impacted as we address inventory issues in conjunction with the integration.

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This release contains forward-looking statements with respect to expected synergies from the Lone Star acquisition, market conditions, operating costs, shipments and prices. Factors that may affect expected synergies from the Lone Star acquisition include management's ability to successfully integrate Lone Star's operations; reactions of customers and joint venture and alliance partners; operating levels in the Tubular segment; and expansions or acquisitions by major tubular competitors. Some factors, among others, that could affect market conditions, costs, shipments and prices for both domestic operations and USSE include global product demand, prices and mix; global and company steel production levels; plant operating performance; the timing and completion of facility projects; natural gas and electricity prices and usage; raw materials and transportation availability and prices; the impact of fixed prices in energy and raw materials contracts (many of which have terms of one year or longer) as compared to shorter-term contracts and spot prices of steel products; changes in environmental, tax and other laws; employee strikes; power outages or curtailments; and U.S. and global economic performance and political developments. Domestic steel shipments and prices could be affected by import levels and actions taken by the U.S. Government and its agencies. Economic conditions and political factors in Europe that may affect USSE's results include, but are not limited to, taxation, nationalization, inflation, currency fluctuations, increased regulation, export quotas, tariffs, and other protectionist measures. In accordance with "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, cautionary statements identifying important factors, but not necessarily all factors, that could cause actual results to differ materially from those set forth in the forward-looking statements have been included in the Form 10-K of U. S. Steel for the year ended December 31, 2006, and in subsequent filings for U. S. Steel.

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A Statement of Operations (Unaudited), Cash Flow Statement (Unaudited), Condensed Balance Sheet (Unaudited) and Preliminary Supplemental Statistics (Unaudited) for U. S. Steel are attached.

The company will conduct a conference call on second quarter earnings on Tuesday, July 24, at 2 p.m. EDT. To listen to the webcast of the conference call, visit the U. S. Steel web site, www.ussteel.com, and click on the

"Investors" button.

For more information on U. S. Steel, visit its web site at
www.ussteel.com.

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UNITED STATES STEEL CORPORATION
STATEMENT OF OPERATIONS (Unaudited)

(Dollars in millions)	Quarter Ended			Six Months Ended	
	June 30 2007	Mar. 31 2007	June 30 2006	June 30 2007	June 30 2006
-					
<S>	<C>	<C>	<C>	<C>	<C>
NET SALES	\$ 4,228	\$ 3,756	\$ 4,107	\$ 7,984	\$ 7,835
OPERATING EXPENSES (INCOME):					
Cost of sales (excludes items shown below)	3,595	3,179	3,339	6,774	6,437
Selling, general and administrative expenses	138	139	156	277	314
Depreciation, depletion and amortization	118	111	114	229	226
Income from investees	(10)	(2)	(13)	(12)	(20)
Net gains on disposal of assets	(3)	(10)	(1)	(13)	(2)
Other income, net	(1)	(7)	(2)	(8)	(3)
Total operating expenses	3,837	3,410	3,593	7,247	6,952
INCOME FROM OPERATIONS	391	346	514	737	883
Net interest and other financial costs	34	5	14	39	30
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	357	341	500	698	853
Income tax provision	53	66	91	119	181
Minority interests	2	2	5	4	12
NET INCOME	302	273	404	575	660
Dividends on preferred stock	--	--	(4)	--	(8)
NET INCOME APPLICABLE TO COMMON STOCK	\$ 302	\$ 273	\$ 400	\$ 575	\$ 652

COMMON STOCK DATA:

Net income per share:					
- Basic	\$ 2.55	\$ 2.31	\$ 3.60	\$ 4.86	\$ 5.93
- Diluted	\$ 2.54	\$ 2.30	\$ 3.22	\$ 4.83	\$ 5.26
Weighted average shares, in thousands					
- Basic	118,221	118,244	111,129	118,232	109,949
- Diluted	118,891	119,005	125,242	118,920	125,371
Dividends paid per common share	\$.20	\$.20	\$.15	\$.40	\$.25

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UNITED STATES STEEL CORPORATION
CASH FLOW STATEMENT (Unaudited)

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(Dollars in millions)	Six Months Ended June 30	
	2007	2006
<S>	<C>	<C>
Cash provided from operating activities:		
Net income	\$ 575	\$ 660
Depreciation, depletion and amortization	229	226
Pensions and other postretirement benefits	(105)	(50)
Deferred income taxes	49	43
Net gains on disposal of assets	(13)	(2)
Changes in: Current receivables	(297)	(367)

Inventories	108	(30)
Current accounts payable and accrued expenses	229	115
Other operating activities	15	(27)
	-----	-----
Total	790	568
	-----	-----
Cash used in investing activities:		
Capital expenditures	(250)	(251)
Acquisition of Lone Star Technologies, Inc.	(1,990)	--
Disposal of assets	18	6
Other investing activities	(1)	--
	-----	-----
Total	(2,223)	(245)
	-----	-----
Cash (used in) provided from financing activities:		
Issuance of long-term debt	1,583	--
Repayment of long-term debt	(449)	(156)
Common stock issued	15	10
Common stock repurchased	(58)	(117)
Dividends paid	(47)	(36)
Change in bank checks outstanding	63	(13)
Other financing activities	1	(12)
	-----	-----
Total	1,108	(324)
	-----	-----
Effect of exchange rate changes on cash	6	(1)
	-----	-----
Net increase (decrease) in cash and cash equivalents	(319)	(2)
Cash at beginning of the year	1,422	1,479
	-----	-----
Cash at end of the period	\$ 1,103	\$ 1,477
	=====	=====

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UNITED STATES STEEL CORPORATION
CONDENSED BALANCE SHEET (Unaudited)

(Dollars in millions)	June 30 2007	Dec. 31 2006
Cash and cash equivalents	\$ 1,103	\$ 1,422
Receivables, net	2,260	1,799
Inventories	2,055	1,604
Other current assets	338	371
	-----	-----
Total current assets	5,756	5,196
Property, plant and equipment, net	4,932	4,429
Investments and long-term receivables, net	333	336
Pension asset	441	330
Intangible assets	267	--
Goodwill	972	--
Other assets	212	295
	-----	-----
Total assets	\$12,913	\$10,586
	=====	=====
Accounts payable	\$ 1,626	\$ 1,313
Payroll and benefits payable	1,049	1,028
Short-term debt and current maturities of long-term debt	49	82
Other current liabilities	373	279
	-----	-----
Total current liabilities	3,097	2,702
Long-term debt	2,125	943
Employee benefits	2,152	2,174
Other long-term liabilities and minority interests	579	402
Stockholders' equity	4,960	4,365
	-----	-----
Total liabilities and stockholders' equity	\$12,913	\$10,586
	=====	=====

UNITED STATES STEEL CORPORATION
PRELIMINARY SUPPLEMENTAL STATISTICS (Unaudited)

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(Dollars in millions)	Quarter Ended			Six Months Ended	
	June 30	Mar. 31	June 30	June 30	
	2007	2007	2006	2007	2006
	-----	-----	-----	-----	-----

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INCOME FROM OPERATIONS					
Flat-rolled	\$ 92	\$ 75	\$ 212	\$ 167	\$ 339
U. S. Steel Europe	244	206	188	450	313
Tubular	97	102	146	199	323
Other Businesses	1	2	33	3	33
	-----	-----	-----	-----	-----
Segment Income from Operations	434	385	579	819	1,008
Retiree benefit expenses(a)	(43)	(39)	(65)	(82)	(120)
Other items not allocated to segments:					
Asset impairment charge	--	--	--	--	(5)
	-----	-----	-----	-----	-----
Total Income from Operations	\$ 391	\$ 346	\$ 514	\$ 737	\$ 883
CAPITAL EXPENDITURES					
Flat-rolled	\$ 69	\$ 50	\$ 32	\$ 119	\$ 101
U. S. Steel Europe	47	30	51	77	95
Tubular	1	2	1	3	1
Other Businesses	25	26	40	51	54
	-----	-----	-----	-----	-----
Total	\$ 142	\$ 108	\$ 124	\$ 250	\$ 251

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(a) Includes certain profit-based expenses for U. S. Steel retirees and National retirees pursuant to provisions of the 2003 labor agreement with the United Steelworkers.

UNITED STATES STEEL CORPORATION
PRELIMINARY SUPPLEMENTAL STATISTICS (Unaudited)

<TABLE>
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(Dollars in millions)	Quarter Ended			Six Months Ended	
	June 30	Mar. 31	June 30	June 30	
	2007	2007	2006	2007	2006
	<C>	<C>	<C>	<C>	<C>
OPERATING STATISTICS					
Average realized price:(\$/net ton) (a)					
Flat-rolled	\$ 652	\$ 650	\$ 624	\$ 651	\$ 620
U. S. Steel Europe	726	669	581	697	563
Tubular(b)	1,389	1,435	1,479	1,410	1,493
Steel Shipments:(a) (c)					
Flat-rolled	3,599	3,188	3,878	6,787	7,407
U. S. Steel Europe	1,616	1,652	1,652	3,268	3,160
Tubular(b)	288	247	298	535	617
	-----	-----	-----	-----	-----
Total Steel Shipments	5,503	5,087	5,828	10,590	11,184
Raw Steel-Production:(c)					
Flat-rolled	4,116	3,713	4,585	7,829	8,726
U. S. Steel Europe	1,865	1,799	1,803	3,664	3,556
Tubular(b)	16	--	--	16	--
Raw Steel-Capability Utilization:(d)					
Flat-rolled	85.1%	77.6%	94.8%	81.4%	90.7%
U. S. Steel Europe	100.8%	98.2%	97.4%	99.5%	96.6%
Domestic iron ore production(c)	4,949	4,895	5,493	9,844	10,966
Domestic coke production(c) (e)	1,299	1,366	1,485	2,665	2,975

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- (a) Excludes intersegment transfers.
(b) Includes Lone Star as of June 14, 2007.
(c) Thousands of net tons.
(d) Based on annual raw steel production capability for Flat-rolled of 19.4 million net tons and annual raw steel production capability for U. S. Steel Europe of 7.4 million net tons.
(e) Includes the Clairton 1314B Partnership.